

Message Text

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51

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 DRC-01 SSO-00 INRE-00 /094 W

----- 108532

O R 121422Z DEC 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC IMMEDIATE 4626

INFO USDOC WASHDC

UNCLAS BUENOS AIRES 9000

PASS EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, AR

SUBJ: RIO GRANDE PUMPED STORAGE HYDROELECTRIC RPOJECT

REF: BA 8437

1. BECAUSE OF THREE WEEK POSTPONEMENT OF BID OPENING DEADLINE (TO DEC 17 FROM NOV 26) FOR SUBJECT PROJECT, EXIM PRELIMINARY COMMITMENT LETTER TO ALLIS CHALMERS FOR EQUIPMENT SALE WILL EXPIRE PRIOR TO END OF 120 DAY PERIOD FOR WHICH BIDS MUST BE VALID. FINANCING COMMITMTMENT SHOULD BE VALID FOR 120 DAYS FROM DATE OF BID OPENING (I.E. UNTIL APRIL 17, 1974).

2. LOCAL ALLIS CHALMERS REPS HAVE APPARENTLY JUST NOTED THIS AND HAVE ASKED EMBASSY TO CONVEY TO EXIM REQUEST FOR AMENDMENT TO PC IN TIME FOR THEM TO PRESENT THEIR BIDS ON MONDAY DEC 17.

3. THEY REQUEST ADDITIONAL MODIFICATION TO PC LANGUAGE IN ORDER TO ENABLE THEM TO MEET BID SPECS, AS FOLLOWS: EXTENSION OF GRACE PERIOD TO ONE YEAR AFTER COMPLETION OF PROJECT. ON PRESUMPTION AWARD MADE ON APRIL 17, 1974, INSTALLATION OF EQUIP- UNCLASSIFIED

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MENT WILL NOT BE COMPLETED UNTIL APRIL 17, 1979 AND SPECS

REQUIRE MINIMUM ON ONE YEAR'S GRACE. THUS AMORTIZATION PERIOD
WOULD NOT BEGIN UNTIL APRIL 17, 1980.

4. IN VIEW OF TIME CONSTRAINT (AUTHORIZATION FOR CHANGES,
IF GRANTED, SHOULD BE IN SUPPLIER'S HANDS NLT FRIDAY, DEC 14)
SUGGEST EXIM CABLE AUTHORIZATION THROUGH EMBASSY IN FORM
SUCH THAT WE CAN PROVIDE SUPPLIER WITH LETTER ON EXIM'S BEHALF,
EFFECTING NECESSARY AMENDMENTS.

5. FYI: WE NOW BELIEVE THAT EXIM FINANCING WILL BE CON-
SIDERED BY A Y EE FOR THIS, AND FUTURE PROJECTS.

KREBS

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, HYDROELECTRIC POWER PLANTS, PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Draft Date: 12 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BUENOS09000
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731230/aaaaavwg.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: BA 8437
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 05 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05-Nov-2001 by williadt>; APPROVED <20 FEB 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RIO GRANDE PUMPED STORAGE HYDROELECTRIC RPOJECT
TAGS: EFIN, ENRG, BEXP, AR, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005